

REPORT OF THE DEPUTY PROVOST

STUDENT FINANCIAL SUPPORT

January, 2008

I EXECUTIVE SUMMARY

The Policy on Student Financial Support, approved by the Governing Council in April, 1998, calls for an annual report to include need-based aid by academic division, OSAP debtload for students graduating from undergraduate first-entry programs, and funding for graduate students in doctoral-stream programs.

The data on the student aid provided by the University provide reassurance that the University continues to meet its commitment under the Policy¹, and to be accessible. The results demonstrate that we are in full compliance with the requirements of the *Student Access Guarantee for Working Families*, implemented by the Ontario Ministry of Training, Colleges and Universities effective 2006-07.

II NEED-BASED STUDENT AID (Appendix 1, Tables 1 and 2)

The University provides need-based aid in two forms. UTAPS (University of Toronto Advance Planning for Students) grants are awarded by Admissions and Awards to students who have reached the maximum for government aid from Ontario (OSAP) or other Canadian provinces, or aboriginal band funding, who have assessed need beyond that maximum. In addition, many students who may or may not have qualified for government aid and UTAPS do qualify for grants awarded through the academic divisions on the basis of assessments of their individual circumstances. Divisions that lack sufficient resources of their own draw on central student aid resources managed by Admissions and Awards.

For 2006-07:

• UTAPS grants	\$17,799,751	(2005-06 \$14,800,199)
• individual grants	\$27,652,334	(2005-06 \$25,454,389)
Total	\$45,452,085	(2005-06 \$40,254,588)

The increase in expenditure in 2007-07 compared with the previous year can mainly be attributed to an increase in the number of eligible students. In 2006-07, 6,100 students qualified for UTAPS, up 9 per cent over 2005-06. Appendix 1 provides a complete analysis of the distribution of student aid. Appendix 1, Table 1, demonstrates that need-based student aid from the University increased from about \$1.5 million in 1992-93 to about \$45.5 million in 2006-07. This is a direct outcome of the implementation of the

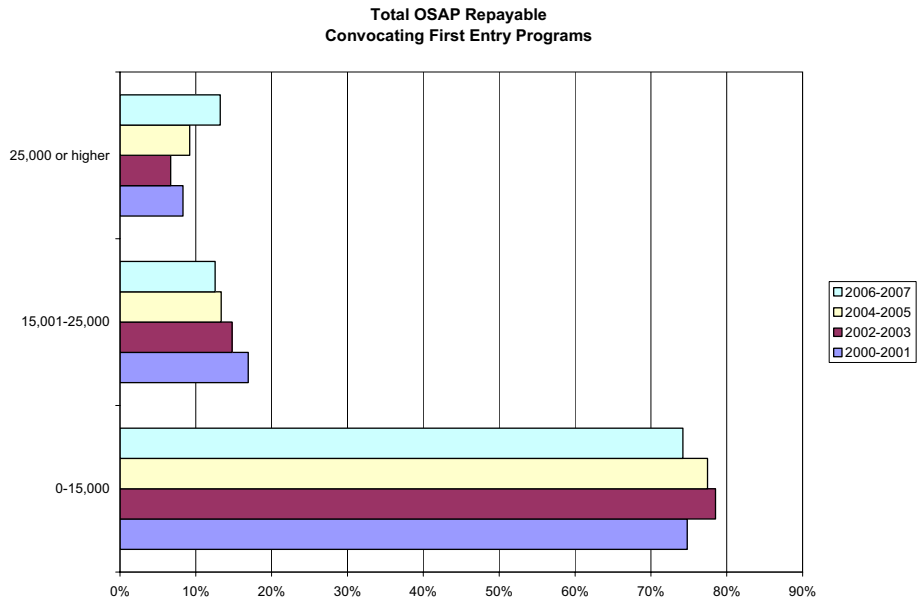
¹ No student offered admission to a program at the University of Toronto should be unable to enter or complete the program due to lack of financial means.

Policy on Student Financial Support in 1998, and of the increased resources made available from the OSOTF program and tuition reinvestment.

III DEBTLOAD (Appendix 1, Figure 1)

The Policy specifies that the annual report should include information about the debt levels carried by students upon graduation from first-entry undergraduate programs. Monitoring the total debt and repayment patterns of graduating students is an essential element in assessing the ongoing efficacy of the University’s Student Financial Support Policy.

The average debt of students graduating from first-entry programs in 2007 who had borrowed from OSAP (41 per cent of all graduates) was about \$19,000. This compares favourably with the average in 1999, the first year in which debt was tracked, when the average was about \$16,000. Over the eight year interval, the proportions of students graduating with debts of \$15,000 or less (including zero) have remained relatively constant. The increase in the average debt can be attributed to a small shift in the proportions of students with debts between \$15,000 and \$25,000 to the higher range above \$25,000. The Ontario government provides loan forgiveness to reduce loans to a maximum of \$7,000 per year of study, and thus the increased average debt may to some extent be due to the much larger proportion of Arts & Science students completing 20-credit degrees.



IV PART-TIME STUDENTS

Students enrolled in a courseload of 60 per cent or more (40 per cent for students with a permanent disability) are defined, by both the University and the federal and provincial governments as fulltime, and hence are eligible for to be considered for OSAP.

Consistent with the Policy on Student Financial Support and in consultation with the Association of Part-time Undergraduate Students, the University developed a unique assessment methodology to provide need-based aid to part-time students under the Noah Meltz Program. The program covers tuition, books, transportation and childcare for one course per session. In 2006-2007, approximately \$450,000 was awarded.

V INTERNATIONAL STUDENTS

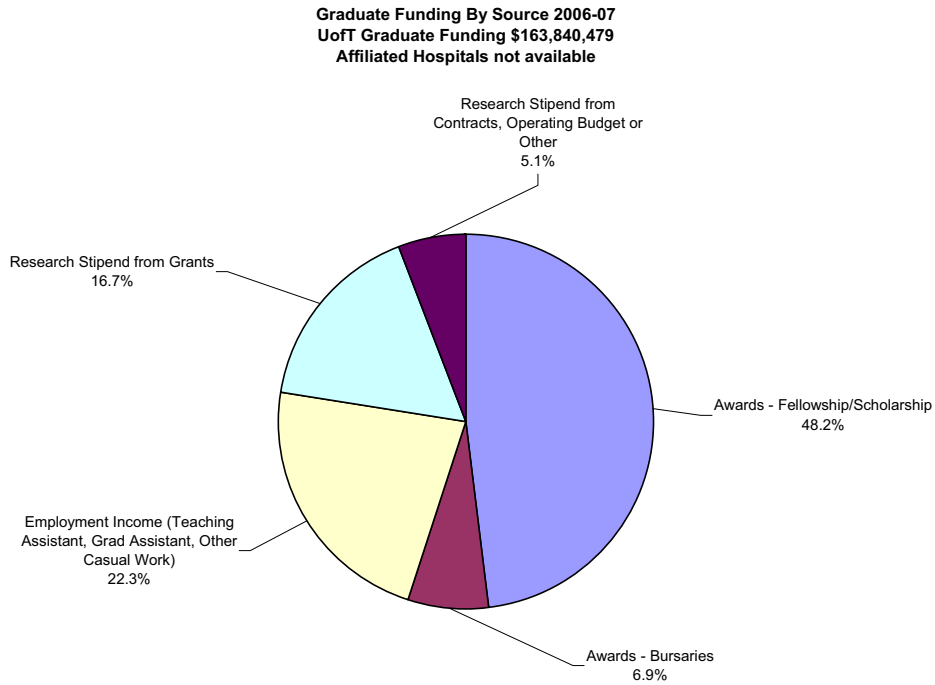
In 2005, the Governing Council approved a Statement of Commitment Regarding International Students. With respect to financial support, the Statement said:

- (a) International students who are admitted and enrolled may encounter financial emergencies and the University will provide financial assistance as needed and where possible.
- (b) The University will develop a program of international admission scholarships using its own resources and support from external sources; these scholarships will be awarded on the basis of both exceptional academic merit and financial need.

In 2006-2007, exclusive of graduate fellowships, the University provided approximately \$2.8 million to international students in the form of grants (both merit- and need-based). A new scholarship program, based on both need and merit, has been created to recognize a small number of exceptional international first-entry applicants. The program, which provides full financial support to the scholarship recipients throughout their undergraduate studies, is highly selective and based on nomination from the top schools around the world with which we have ongoing contact.

VI GRADUATE STUDENT SUPPORT (Appendix 1, Table 5)

In 2000, the Task Force on Graduate Student Financial Support, set a goal of establishing guaranteed minimum packages of funding for the first 5 years of doctoral-stream graduate studies. Significant progress has been made; the data for 2006-07 show that a total of \$149.8 million was awarded to students (exclusive of funding from affiliated teaching hospitals.) It should be noted that these data refer to all graduate students, including international students, and not only those in the funded cohort.²



² It should be noted that the data for graduate students who qualified for purely need-based aid on the basis of the terms specified in the Policy on Student Financial Support are included in Section I and in Appendix 1, Tables 1 and 2. That funding is distinct from the figures shown above.

VII ACCESSIBILITY

Monitoring access to our programs is an important component of our commitment to student support. Working with the University Registrar, the Hitachi Research Centre at the University of Toronto at Mississauga conducted annual surveys of undergraduate, professional faculty and doctoral-stream graduate students for a number of years from 1998 to 2006. Appendix 2 provides the result of those surveys. The University is investigating alternative, more reliable means to monitor accessibility. Although the surveys provided statistically reliable data, the response rates fluctuated from year to year, as did students' reports of their parents' income levels. The income levels were not adjusted for inflation. In addition, the Hitachi Research centre is no longer in operation.

We participate in several surveys shared by consortia of universities (the National Survey of Student Engagement, or NSSE; the Graduate Graduate and Professional Student Survey, or GPSS.) The U of T results compare very favourably with those of other universities. Notably, the proportions of U of T respondents who identified themselves as visible minority in 2006 NSSE survey were 59 per cent of first year undergraduates, and 52 per cent of senior year. The comparable benchmark figures for Ontario universities were 28 per cent and 26 per cent respectively.

The reporting criteria for the Provincial Government's Student Access Guarantee are under being developed in consultation with the Council of Ontario Universities. We will also need to take those criteria into consideration in determining the most effective and reliable ways to continue to ensure that student accessibility is maintained.

**Need based awards by year
undergraduate and graduate divisions
(including OSOTF)**

award year	Grants awarded under UTAPS		Other grants from General University funds		Other grants from faculty/college funds		Total grants	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
1990-1991	0	0	1,456	884,388	781	579,446	2,237	1,463,834
1991-1992	0	0	1,445	843,084	1,036	728,925	2,481	1,572,008
1992-1993	0	0	1,433	824,929	971	709,863	2,404	1,534,793
1993-1994	0	0	1,641	975,608	961	794,692	2,602	1,770,300
1994-1995	0	0	1,805	1,103,230	1,028	906,879	2,833	2,010,109
1995-1996	0	0	1,822	1,177,398	1,044	1,010,008	2,866	2,187,406
1996-1997	1,872	1,758,589	1,605	1,210,681	1,014	1,006,181	4,491	3,975,452
1997-1998	2,441	2,814,424	2,017	1,492,113	925	1,154,565	5,383	5,461,103
1998-1999	3,013	4,929,533	3,071	4,003,958	2,016	3,260,397	8,100	12,193,888
1999-2000	5,497	9,675,426	3,984	6,045,392	3,843	7,138,011	13,324	22,858,828
2000-2001	5,454	10,715,830	3,691	6,891,486	7,085	11,964,604	16,230	29,571,920
2001-2002	4,832	11,375,219	3,875	8,382,608	6,603	14,973,550	15,310	34,731,378
2002-2003	5,689	14,411,167	4,144	9,341,761	7,595	16,607,078	17,428	40,360,006
2003-2004	6,796	19,196,432	4,663	9,617,409	6,222	14,882,609	17,681	43,696,450
2004-2005	6,910	18,535,567	4,256	8,986,405	6,364	18,253,932	17,530	45,775,904
2005-2006	5,582	14,800,199	3,769	7,679,898	6,626	17,774,491	15,977	40,254,588
2006-2007	6,100	17,799,751	3,780	8,534,806	6,876	19,117,528	16,756	45,452,085

**Amount of OSAP and UTAPS
(2005-2006 and 2006-2007)**

APPENDIX 1
Table 2

Faculty/College/Program	2005-2006		2006-2007	
	Total OSAP loans and grants and Millennium Bursaries	Total grants awarded under UTAPS (Note 1)	Total OSAP loans and grants and Millennium Bursaries	Total grants awarded under UTAPS (Note 1)
A&S St. George	62,248,674	2,623,187	63,177,596	3,015,263
UTM	20,997,141	1,481,132	24,360,557	1,787,200
UTSC	28,876,647	2,110,809	32,482,564	2,548,402
TOTAL A&S	112,122,462	6,215,128	120,020,717	7,350,865
APSC	11,036,492	4,416,186	12,053,373	5,382,596
FPEH	1,305,192	14,400	1,365,808	18,350
MUSIC	986,218	45,500	1,009,105	61,100
NURS	2,268,363	212,500	2,038,123	222,550
OISE BEd	4,156,840	218,100	4,473,650	312,100
RAD	2,518,161	47,709	2,568,641	52,000
TOTAL above prof fac	22,271,266	4,954,395	23,508,700	6,048,696
DENT	2,043,561	692,582	2,320,544	822,341
LAW	2,057,264	See Note 2	2,438,191	See Note 2
MED	5,815,572	See Note 2	6,537,051	See Note 2
PHM	2,745,922	966,877	3,641,510	1,098,918
TOTAL Dent, Law, Med, Phm	12,662,319	1,659,459	14,937,296	1,921,259
MGT	1,194,725	See Note 2	1,148,697	See Note 2
SGS	9,462,855	1,553,717	9,635,190	1,978,181
TOTAL MGT SGS	10,657,580	1,553,717	10,783,887	1,978,181
OISE grad	2,151,040	417,501	1,968,563	500,750
TOTAL OISE/UT	2,151,040	417,501	1,968,563	500,750
OVERALL TOTAL	159,864,667	14,800,199	171,219,163	17,799,751

Notes:

- Including UTAPS awarded to non-Ontario students and aboriginal students with band funding.
- UTAPS at Law, Medicine and Management is distributed as part of each faculty's bursary allocation.

Notes re abbreviations:

- OISE BEd = OISE/UT Initial Teaching Education Programs
- OISE grad = OISE/UT graduate programs
- RAD = Radiation Sciences
- SGS = All graduate programs except Management and OISE/UT

**2006-2007 Non-UTAPS grants
(including OSOTF)**

APPENDIX 1
Table 3

Faculty/College/Program	Fund Source		General University		Arts and Science		Medicine		Other faculties/colleges		Total	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
A&S St. George	2,062	3,871,649	254	340,000	0	0	1,088	1,650,370	3,404	5,862,019		
UTM	338	501,068	3	7,000	0	0	90	76,553	431	584,621		
UTSC	453	746,313	3	6,159	0	0	198	219,588	654	972,060		
TOTAL A&S	2,853	5,119,030	260	353,159	0	0	1,376	1,946,511	4,489	7,418,700		
APSC	108	231,531	1	3,104	0	0	421	780,331	530	1,014,966		
FPEH	49	53,515	0	0	0	0	25	14,933	74	68,448		
MUSIC	31	45,422	1	1,000	0	0	142	212,147	174	258,569		
NURS	61	120,531	0	0	0	0	37	50,533	98	171,065		
OISE BED	248	579,530	0	0	0	0	45	114,411	293	693,941		
RAD	74	74,805	0	0	3	1,900	0	0	77	76,705		
TOTAL above prof fac	571	1,105,335	2	4,104	3	1,900	670	1,172,356	1,246	2,283,694		
DENT	6	18,070	0	0	0	0	47	32,377	53	50,447		
LAW	15	43,162	0	0	0	0	481	2,110,225	496	2,153,387		
MED	0	0	0	0	952	3,786,781	1	5,000	953	3,791,781		
PHM	14	29,439	0	0	0	0	426	486,803	440	516,242		
TOTAL Dent, Law, Med, Phm	35	90,671	0	0	952	3,786,781	955	2,634,405	1,942	6,511,857		
MGT	1	3,400	0	0	0	0	270	1,122,574	271	1,125,974		
SGS	204	1,815,993	304	909,134	535	2,673,504	1,273	3,870,322	2,316	9,268,953		
TOTAL SGS	205	1,819,393	304	909,134	535	2,673,504	1,543	4,992,896	2,587	10,394,927		
OISE grad	116	400,378	0	0	2	18,382	274	624,396	392	1,043,156		
TOTAL OISE/UT	116	400,378	0	0	2	18,382	274	624,396	392	1,043,156		
OVERALL TOTAL	3,780	8,534,806	566	1,266,397	1,492	6,480,567	4,818	11,370,564	10,656	27,652,334		

University of Toronto Work Study Program

APPENDIX 1
Table 4

Faculty/College/Program	2005-2006		2006-2007	
	Number of students	Total expenses	Number of students	Total expenses
A&S St. George	751	1,227,007	784	1,278,540
UTM	210	328,199	230	351,717
UTSC	264	373,654	295	422,775
TOTAL A&S	1,225	1,928,861	1,309	2,053,033
APSC	67	94,470	50	66,872
FPEH	44	69,823	53	81,686
MUSIC	19	32,922	22	35,124
NURS	7	10,883	2	2,550
OISE BEd	14	21,663	20	28,021
RAD	3	5,090	3	5,931
TOTAL above prof fac	154	234,852	150	220,183
LAW	11	13,697	10	11,776
MED			1	1976.86
PHM	9	14,274	14	22,290
TOTAL Dent, Law, Med, Phm	20	27,971	25	36,043
SGS	176	291,904	173	281,144
TOTAL SGS	176	291,904	173	281,144
OISE grad	23	39,339	24	43,676
TOTAL OISE/UT	23	39,339	24	43,676
OVERALL TOTAL	1,598	2,522,927	1,681	2,634,080

Note:

This program is jointly funded by the University and the Ministry of Training, Colleges and Universities.

**Awards to international students
(exclusive of graduate fellowships)**

Faculty/College/Program	2005-2006		2006-2007	
	number	amount	number	amount
A&S St. George	478	1,168,777	443	1,162,863
UTM	40	113,827	49	122,098
UTSC	90	234,550	82	234,174
TOTAL A&S	608	1,517,154	574	1,519,135
APSC	79	229,458	64	182,318
MUSIC	6	6,936	12	50,145
NURS	2	1,617	0	0
OISE BEd	1	2,900	2	3,234
RAD	2	6,400	1	3,000
TOTAL above prof fac	90	247,311	79	238,697
DENT	1	490	0	0
LAW	1	2,912	2	4,045
TOTAL Dent, Law, Med, Phm	2	3,402	2	4,045
MGT	19	105,878	41	102,227
SGS	265	961,567	246	919,229
TOTAL MGT SGS	284	1,067,445	287	1,021,456
OISE grad	18	56,692	20	61,232
TOTAL OISE/UT	18	56,692	20	61,232
OVERALL TOTAL	1002	2,892,004	962	2,844,565

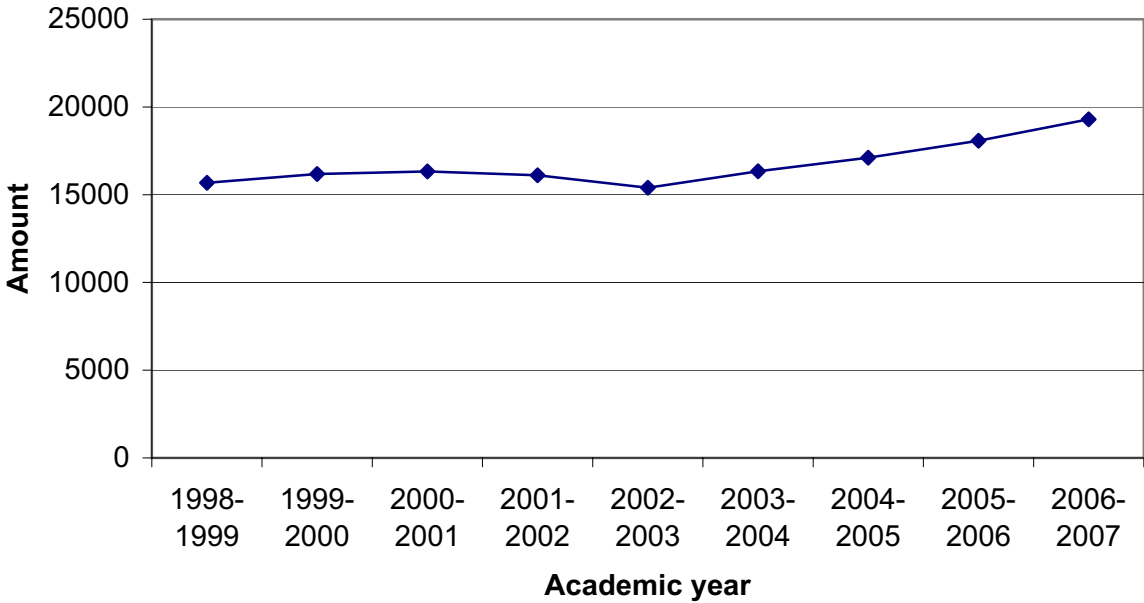
TOTAL GRAD FUNDING BY SOURCE BY FACULTY 2005/2006 and 2006/2007

APPENDIX 1
Table 6

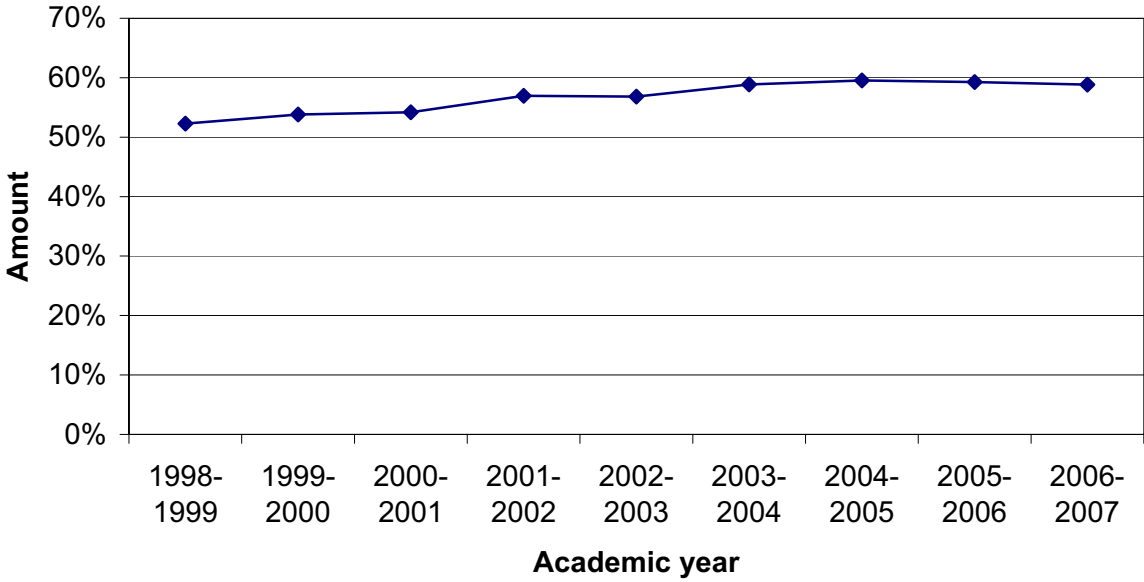
All Programs by Faculty	2005/2006				2006/2007			
	Award Income	Employment Income	Research Stipend	All Income	Award Income	Employment Income	Research Stipend	All Income
Applied Science & Engineering	10,646,252	3,054,588	10,933,742	24,634,582	11,194,875	3,330,405	11,519,059	26,044,340
Architecture, Landscape, and Design	678,602	283,726	0	962,328	663,580	300,932	0	964,512
Arts & Science (includes UTM)	33,629,135	19,521,812	10,475,904	63,626,852	38,761,454	20,959,193	11,796,625	71,517,272
Dentistry	562,126	183,374	556,257	1,301,757	668,015	244,118	474,671	1,386,803
Forestry	668,113	183,396	364,596	1,216,105	884,858	163,368	350,904	1,399,130
Information Studies	961,451	1,035,741	57,268	2,054,459	1,175,821	1,225,596	55,811	2,457,228
Law	1,337,230	181,110	19,330	1,537,670	1,315,866	197,011	12,500	1,525,377
Management	3,936,496	778,605	202,792	4,917,893	4,649,754	803,859	199,093	5,652,707
Medicine *	15,421,639	1,950,379	8,927,805	26,299,822	16,062,567	2,248,714	9,652,897	27,964,178
Music	1,051,046	220,624	0	1,271,669	1,231,666	318,626	1,500	1,551,792
Nursing	469,721	391,971	588,438	1,450,129	548,444	456,924	573,115	1,578,483
OISE/UT	7,724,341	5,061,657	436,923	13,222,921	8,329,746	4,502,343	1,190,773	14,022,861
Pharmacy	767,220	432,965	1,011,304	2,211,489	1,023,789	461,895	929,610	2,415,294
Physical Education and Health	356,028	187,263	12,337	555,628	437,900	229,603	67,342	734,845
Social Work	1,681,317	195,887	202,205	2,079,408	1,735,360	285,219	139,518	2,160,097
SGS Centres & Institutes	1,561,506	779,971	78,050	2,419,528	1,537,215	862,965	65,381	2,465,561
Total	81,452,221	34,443,068	33,866,952	149,762,242	90,220,911	36,590,769	37,028,800	163,840,479

* does not include graduate student funding data from affiliated teaching hospitals

**Average OSAP debt (for students with debts)
Convocating First Entry Programs**



**Proportion of students with zero debt
Convocating First Entry Programs**



SURVEY RESULTS: UNDERGRADUATE STUDENTS					
	2002	2003	2004	2005	2006
STUDENT CHARACTERISTICS					
Born outside Canada	43%	44%	44%	43%	47%
Visible minority	53%	43%	49%	51%	54%
Female	57%	57%	57%	58%	59%
PARENTS' CHARACTERISTICS					
Father's education less than post-secondary completion	35%	34%	34%	36%	39%
Mother's education less than post-secondary completion	43%	43%	42%	43%	44%
Parental income less than \$50,000	39%	45%	49%	39%	44%
STUDENT FINANCING					
Applied for OSAP	38%	37%	34%	38%	44%
Anticipated debt at graduation less than \$30,000	90%	89%	89%	85%	79%

SURVEY RESULTS: STUDENTS IN DENTISTRY, LAW, MEDICINE, PHARMACY					
	2002	2003	2004	2005	2006
STUDENT CHARACTERISTICS					
Born outside Canada	29%	30%	33%	30%	30%
Visible minority	44%	37%	44%	45%	46%
Female	59%	60%	63%	59%	60%
PARENTS' CHARACTERISTICS					
Father's education less than post-secondary completion	29%	27%	28%	25%	29%
Mother's education less than post-secondary completion	33%	36%	42%	32%	35%
Parental income less than \$50,000	29%	33%	42%	27%	27%
STUDENT FINANCING					
Applied for OSAP	69%	61%	60%	64%	68%
Anticipated debt at graduation less than \$70,000	75%	71%	73%	68%	63%

SURVEY RESULTS: DOCTORAL-STREAM GRADUATE STUDENTS					
	2002	2003	2004	2005	2006
STUDENT CHARACTERISTICS					
Born outside Canada	33%	37%	37%	38%	37%
Visible minority	28%	25%	30%	35%	33%
Female	57%	56%	56%	55%	57%
PARENTS' CHARACTERISTICS					
Father's education less than post-secondary completion	38%	34%	35%	34%	39%
Mother's education less than post-secondary completion	44%	42%	41%	40%	46%
Parental income less than \$50,000	37%	50%	56%	37%	38%
STUDENT FINANCING					
1 st to 4 th year in program	80%	82%	78%	85%	80%
receiving fellowship support	67%	72%	68%	73%	71%
applied for OSAP	21%	15%	15%	15%	16%
anticipated debt at graduation less than \$30,000	80%	78%	78%	70%	79%